



Disclosure of a transparency notification

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Brussels, 28 April 2020 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 24 April 2020 it received a transparency notification dated 24 April 2020 from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (Australia) Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 24 April 2020, received on 24 April 2020, BlackRock, Inc. reports that its total participation in Telenet (aggregated with its controlled undertakings listed above) has exceeded the 3% threshold on 23 April 2020.

The transparency notification received on 24 April 2020 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
- **Notification by**
A parent undertaking or a controlling person
- **Persons subject to the notification requirement**

BlackRock, Inc.	55 East 52 nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17 th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52 nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52 nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.

BlackRock Investment Management, LLC
 BlackRock Japan Co., Ltd.

1 University Square Drive, Princeton, NJ, 8540, U.S.A.
 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed**
23 April 2020
- **Threshold that is crossed**
3%
- **Denominator**
114,656,785
- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	7,574	7,574		0.01%	
BlackRock (Singapore) Limited	713	0		0.00%	
BlackRock Advisors (UK) Limited	849,333	528,596		0.46%	
BlackRock Advisors, LLC	19,594	19,426		0.02%	
BlackRock Asset Management Canada Limited	33,348	34,795		0.03%	
BlackRock Asset Management North Asia Limited	109	1,722		0.00%	
BlackRock Financial Management, Inc.	28,058	35,504		0.03%	
BlackRock Fund Advisors	660,443	651,595		0.57%	
BlackRock Institutional Trust Company, National Association	991,660	1,048,235		0.91%	
BlackRock International Limited	945	945		0.00%	
BlackRock Investment Management (Australia) Limited	20,036	20,178		0.02%	
BlackRock Investment Management (UK) Limited	259,606	302,744		0.26%	
BlackRock Investment Management, LLC	105,384	134,230		0.12%	
BlackRock Japan Co., Ltd.	83,573	314,700		0.27%	
Subtotal	3,060,376	3,100,244		2.70%	
	TOTAL	3,100,244	0	2.70%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors, LLC	Contract for Difference			113,638	0.10%	cash
BlackRock Financial Management, Inc.	Contract for Difference			16,134	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			38,764	0.03%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			9,456	0.01%	cash
BlackRock Investment Management, LLC	Contract for Difference			195,587	0.17%	cash
BlackRock Advisors (UK) Limited	Securities Lent			78,758	0.07%	physical
TOTAL				425,337	0.39%	

TOTAL (A & B)	# of voting rights	% of voting rights
	3,552,581	3.10%

- **Full chain of controlled undertakings through which the holding is effectively held**

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
 BlackRock Japan Co., Ltd.

BlackRock, Inc.
 Trident Merger, LLC
 BlackRock Investment Management, LLC

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP
 BlackRock Cayman West Bay Finco Limited
 BlackRock Cayman West Bay IV Limited
 BlackRock Group Limited
 BlackRock Finance Europe Limited
 BlackRock Investment Management (UK) Limited

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to total participation in Telenet for BlackRock, Inc. going above 3%.

The full text of these notifications are also available on our investor website: <https://investors.telenet.be>.

Contacts

Investor Relations:	Rob Goyens	rob.goyens@telenetgroup.be	+32 15 333 054
	Bart Boone	bart.boone@telenetgroup.be	+32 15 333 699
Press & Media:	Stefan Coenjaerts	stefan.coenjaerts@telenetgroup.be	+32 15 335 006
Legal:	Bart van Sprundel	bart.van.sprundel@telenetgroup.be	+32 15 333 495

About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 57.9% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial

data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2019 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the year ended December 31, 2019 have been made available on the investor relations pages of the Company's website (<https://investors.telenet.be>).

This document has been released on 28 April 2020 at 6:00 pm CET